



# **RISK MEASUREMENT and CONTROL SUMMER SCHOOL**

## 11th ISS on Risk Measurement and Control

The first International Summer School (ISS) on Risk Measurement and Control took place in Rome in 2002 at Sapienza, University of Rome. Until 2008, it was organized every summer, now it runs every two years.

The ISS was founded by Giorgio Szego and the first was organized as a two-day workshop focused on Risk Management and Financial Derivatives. The success of the School in 2002 and 2003, and the great interest shown by students, scholars and practitioners from the financial world, encouraged the Organizing Committee to take on a more ambitious project: the International Summer School in Risk Measurement and Control supported by a large number of European Institutions. Today's Scientific Committee includes representatives from Imperial College, the London School of Economics, University of London, University of Bergamo, University of Milano Bicocca, University of Modena, Charles University of Prague, Erasmus University of Rotterdam, the University of Zurich, University of Wien, University of Lausanne, University of Reading, ESCP Europe and John Hopkins University, USA.

Starting with the 4th ISS, directed by Rita D'Ecclesia, the school has been organized into three consecutive streams addressing themes of current interest for both academics and practitioners. Most of the Schools' have been hosted at the prestigious venue of the Swiss Institute in Rome. Prominent names from the academic and practitioner world taught at the first ISS and had since then. Among them: Carol Alexander, Sanjiv Das, Helyette Geman, Claudio Albanese, Jon Danielsson, Georg Pflug, Francesco Corielli, Carlo Acerbi, Jerry Xiao, Steve Haberman, Damiano Brigo, Anastasios Malliaris, Antonio Guglielmi, Marcello Minenna, Giorgio di Giorgio, Stavros Zenios, John Mulvey, Chris Harris, Svetlozr Rachev, Fred Espen Benth. This year's speakers are just as illustrious.

Over the years, the ISS has gratefully financial support from many Italian Institutions including the Bank of Italy, Unicredit, Enel, Edison, GME, GSE who have sent many participants as attendees.

Few editions of the School, the 8<sup>th</sup> and the 10<sup>th</sup>, have been already organized with LUISS University and hosted at the LUISS Business School campus on Viale Romania, 32 in Rome. Also the 11<sup>th</sup> ISS will be hosted at the LUISS Business School campus.

For 2016 the three streams will be:

- 1) New Frontiers in Risk Management**
- 2) Energy Commodity Risk**
- 3) The EURO project: shadows and lights**

The first two streams run for two consecutive days and are organized in four different sessions of four hours, the third session run for one and half day.

## PRELIMINARY PROGRAM

June 6-7

Session 1

### New Frontiers in Risk Management

8:30-9:00 *Registration*

9:00-9:15 *Welcome and Opening Remarks*

**Rita L. D'Ecclesia**, Sapienza University of Rome, **Giorgio Di Giorgio**, LUISS Rome

June 6

**Stan Uryasev**, University of Florida, Gainesville, FA, *The Buffered probability of Exceedence: Beyond C-VaR.*

**Helyette Geman, Nassim Taleb**, John Hopkins University, Birkbeck College *Tail Risk Constraints and Maximum Entropy*

**Pietro Veronesi**, U-Booth University of Chicago, Chicago, IL, *Topics to be defined.*

**Dario Cardilli**, Unicredit, Milan, IT, *Topics to be defined*

June 7

**Carlo Acerbi**, MSCI, Geneva

**Antonio Juliano**, Platts, London. UK.

*Topics to be defined*

**Damiano Brigo**, Imperial College UK

**Stavros Zenios**, University of Cyprus, CY

**Stefano del Punta**, Intesa SanPaolo, Italy

June 8-9

Session 2

### Energy Risk Management

8:30-9:00 *Registration*

9:00-9:15 *Welcome and Opening Remarks*

**Rita L. D'Ecclesia**, Sapienza University of Rome, **Giorgio Di Giorgio**, LUISS Rome

## June 8

**Vincent Kaminski**, Rice University, Houston, TX

**Tatiana Mitrova**, Oil and Gas Department at Energy Research Institute, Moscow, RU.

**Lutz Kilian**, University of Chicago, Chicago, IL

**Rudieger Kiesel**, University of Essen, Essen,

## June 9

**Roland Fuss**, University of St. Gallen, St. Gallen., SW

**Rafal Weron**, University of Wroclaw, Wroclaw, PL

**Alvaro Cartea**, UCL, London

**Andrea Roncoroni**, ESSEC, Paris.

## June 10-11

### Session 3

## The EURO project: shadows and lights

*Registration*

*Welcome and Opening Remarks*

Giorgio Di Giorgio, LUISS Rome

## June 10

**Marcello Minenna**, Bocconi University, Milan, IT

**Antonio Guglielmi**, Mediobanca Securities, London, UK

**Joshua Aizenman**, University of South California, CA

**Matteo Arpe**, Sator, Italy

## June 11

**Alberto Bagnai**, Università di Chieti, IT

**Gustavo Piga**, Università di Roma Tor Vergata, IT.

**Ed. Altman**, Stern School, New York University.